

Nationwide New Heights[®] Select 9 Fixed Indexed Annuity

Featuring the Nationwide High Point 365[®] Select Lifetime Income rider with Bonus



Fixed Indexed Annuity – Hypothetical Illustration Report

Prepared for: Value Client.
Prepared on: 5/22/2024

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The purpose of this hypothetical illustration is to demonstrate the effect of hypothetical guaranteed and non-guaranteed growth on your contract's values. The following pages illustrate the potential charges and hypothetical growth of your contract based on any rider and Strategy Options you select. You should consider the objectives, risks, charges and expenses of the fixed indexed annuity product carefully before purchasing a contract.

This material is not a recommendation to buy, sell, hold, or rollover any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Clients should work with their financial professional to discuss their specific situation.

Please refer to the Disclosure Summary document and Buyer's Guide (included in the sales kit/contract package) for additional information.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY



Nationwide New Heights® Select 9

Featuring the Nationwide High Point 365® Select Lifetime Income rider with Bonus

Prepared for: Value Client.
Purchase Payment: \$100,000

Illustration Summary

This illustration has been prepared specifically to assist in understanding how this contract can work.

Prepared For

Owner	Value Client.	Male, 52
Joint Owner	-	
Covered Life	Value Client.	Male, 52
Joint Covered Life	-	
Annuitant	Value Client.	Male, 52
Co-Annuitant	-	
State	CA	
Prepared on	5/22/2024	
Contract type	Non-Qualified	

Contract funding

Purchase payment amount	\$100,000
Total contract funding	\$100,000

Optional rider and associated charge High Point 365® Select Lifetime Income with Bonus

Rider Charge Rate ¹	1.10%
Minimum Income Benefit Bonus Percentage	30%
Minimum Income Benefit Value Roll-up Rate	8%
Illustrated income start age ²	Value Client., 53

Surrender Charge schedule

Completed contract years	0	1	2	3	4	5	6	7	8	9+
Surrender Charge percentage	8.15%	7.85%	7%	6%	5%	4%	3%	2%	1%	0%

Annualized contract growth rates

Hypothetical contract growth rates	Annual Average Earnings Rate ³
Most Recent 12 years ⁴	7.27%
Controlled illustrated rate ⁵	7.07%
Level assumed index return ⁶	6.11%

Free Withdrawals schedule

You may withdraw a portion of your contract value each contract year without surrender charges or MVA (if applicable). The following schedule shows the percentage of your contract value you may withdraw each contract year without surrender charges or MVA (if applicable). These withdrawals may also receive earnings to-date.

Completed contract years	0	1	2	3	4	5	6	7	8	9+
Free withdrawal percentage	0%	7%	7%	7%	7%	7%	7%	7%	7%	10%

¹ Calculated based on the High Point Income Benefit Base, charged on a contract quarterly basis and deducted from the contract value. Some values in this illustration do not include the rider charges, and are indicated on the applicable pages.

² Lifetime payout percentages are based on the covered life's age if the single option is elected and on the younger covered life's age if the joint option is elected.

³ A compound annual growth rate that reflects the hypothetical weighted rate credited to the contract at the end of each strategy term.

⁴ This is a hypothetical annual earnings rate credited to the contract at the end of each strategy term, for the most recent 12-year period for a contract (assuming no withdrawals and no riders).

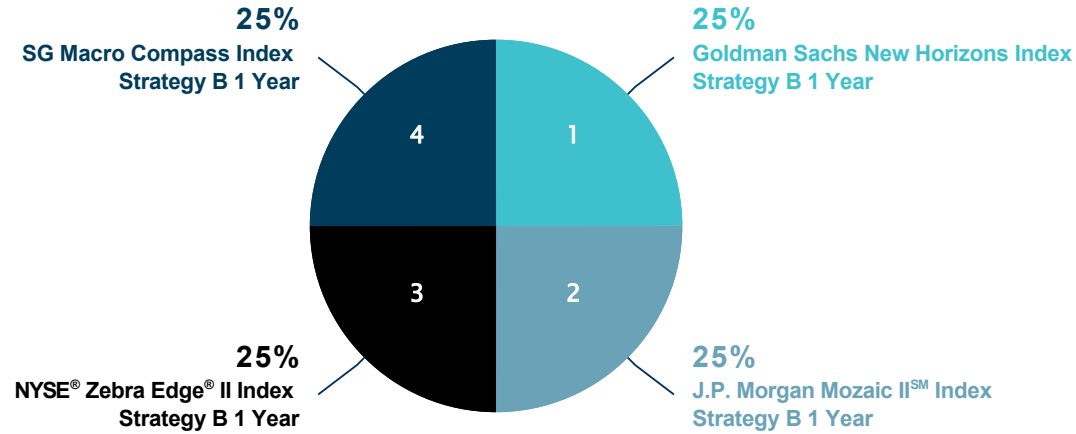
⁵ This Controlled Illustrated Rate scenario takes the Most Recent 12 Years scenario and applies a limit of 8.00% average annual earnings rate to each strategy. As a result, the Annual Average Earnings Rate for the Controlled Illustrated Rate scenario is 7.07%, compared to the Annual Average Earnings Rate of 7.27% under the Most Recent 12 Years scenario.

⁶ The value shown is a compound annual growth rate that reflects the hypothetical weighted average annual earnings rate credited to the contract at the end of each strategy term based on the selected level assumed index returns. This illustration assumes the following level assumed index returns: 2.00% GS New Horizons Index, 4.50% Mozaic II Index, 4.50% Zebra Edge II Index and 4.50% SG Macro Compass Index.

Illustration Summary

This illustration has been prepared specifically for Value Client. to assist in understanding how this product can work.

Allocation of Strategy Options⁷



	Initial Allocation	Strategy Options	Index Allocation ⁷	Spread ⁷	Declared Rate ⁷	Declared Rate Allocation ⁷	Initial Strategy Term ⁷
1	25%	Goldman Sachs New Horizons Index Strategy B 1 Year	170.00%	0.00%	0.00%	0.00%	1 year
2	25%	J.P. Morgan Mozaic II SM Index Strategy B 1 Year	145.00%	0.00%	0.00%	0.00%	1 year
3	25%	NYSE [®] Zebra Edge [®] II Index Strategy B 1 Year	165.00%	0.00%	0.00%	0.00%	1 year
4	25%	SG Macro Compass Index Strategy B 1 Year	135.00%	0.00%	0.00%	0.00%	1 year

⁷ This illustration assumes that the crediting factors for each initial Strategy Option remain unchanged for the life of the contract. Crediting factors for issued contracts are only guaranteed for the initial strategy term; factors for each subsequent strategy term may vary. For more detail, refer to the description of the Strategy Options and crediting factors and how earnings are calculated and credited in the New Heights Select features section of this illustration, as well as your contract. These illustrations aren't intended to reflect the performance of any available options or to predict or project future performance results. Your performance could be different than the hypothetical examples shown.

Important information

What are fixed indexed annuities?

Fixed indexed annuities are contracts you buy from an insurance company to help you build assets for retirement. They are called “fixed indexed” because their earnings will be based on the performance of the underlying indexed strategy option(s) you selected.

A fixed indexed annuity is not a registered security, and while the values of the contract may be affected by an index, the contract does not directly participate in any stock or equity investments.

What are the charges associated with a fixed indexed annuity?

Because you can customize your contract by selecting additional riders that meet your unique needs, charges will vary. Specific information about the cost of your annuity can be found on the Illustration Summary pages (pages 2-3).

Fixed Indexed Annuities can provide

- Principal protection
- Indexed-linked interest earnings that may outperform fixed investments
- Tax-deferred earnings⁸
- Death benefit protection
- Access to your money

What else should you know?

Fixed indexed annuities do have some limitations. Because they’re designed for long term savings, you may be charged penalties if you take your money out early (it can trigger surrender charges⁹ and a market value adjustment (MVA), if applicable). If you take withdrawals before age 59½, you may have to pay a 10% early withdrawal federal tax penalty in addition to ordinary income taxes. Also, withdrawals will reduce your death benefit and contract value.

All of the guarantees and protections of this fixed indexed annuity and riders are backed by the financial strength and claims-paying ability of Nationwide Life and Annuity Insurance Company. Fixed indexed annuities don’t guarantee that the contract value will grow at a fixed interest rate. Rather, earnings are linked to the performance of an index. Optional riders may be elected to help

⁸ Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA, and may not be available if the annuity is owned by a “non-natural person” such as certain types of trusts.

⁹ A charge that may be assessed on withdrawal or full surrender prior to the end of the surrender charge period.

protect you or your beneficiaries by offering guarantees of lifetime income or enhanced death benefits.

Financial terms are presented throughout this report. See detailed explanations on the Definitions pages.

Important Information: Values in this illustration are based on a combination of actual live index performance and hypothetical backtested performance prior to the live date of one or more of the selected indices. These back-tested results are achieved by applying the index methodology, which was created with the benefit of hindsight, to historical financial data. The hypothetical back-tested performance of the Index is purely theoretical and does not represent the actual historical performance of the Index and has not been verified by an independent third party. Alternative modeling techniques or assumptions may produce different hypothetical historical performance that might prove to be more appropriate and that might differ significantly from the hypothetical historical performance set forth herein. As with actual historical performance, hypothetical back-tested performance should not be taken as an indication of future performance.

NYSE® Zebra Edge® II Index (Zebra Edge II): This index launched on October 6, 2020. Values in this illustration are based on a combination of actual live index performance and hypothetical back-tested performance prior to this date.

J.P. Morgan Mozaic IISM Index (Mozaic II): This index launched on December 28, 2016. Values in this illustration are based on a combination of actual live index performance and hypothetical back-tested performance prior to this date.

SG Macro Compass Index (SG Macro): This index launched on August 28, 2020. Values in this illustration are based on a combination of actual live index performance and hypothetical back-tested performance prior to this date.

Goldman Sachs New Horizons Index (GS New Horizons): This index launched on March 2, 2022. Values in this illustration are based on a combination of actual live index performance and hypothetical back-tested performance prior to this date.

PLEASE READ – Important Notice About Illustrations

This illustration is provided to help you understand how the features and crediting strategies with this fixed indexed annuity work. It is a common practice and regulatory requirement to illustrate fixed indexed annuities using current crediting factors and historical returns of the indices.

This illustration is hypothetical and based on actual and/or back-tested historical index performance of the selected indices. Many different factors will cause your actual interest credits to differ from those illustrated, and it is important to note that this illustration is not indicative of future results.

Certain factors may lead to illustrations with higher interest credits and results than should be expected in the future, including:

- **Historical Index Performance**— The performance of the equity and bond markets over the decade beginning 2010 was generally higher than the long-term averages. Because this illustration uses index performance from that time period, any interest credits shown on the historical non-guaranteed illustration pages are higher than their long-term averages. Please consider that future market conditions can result in different performance results from those of the past. Past performance is not indicative of future results.
- **Higher Interest Rates**— As interest rates have increased recently, more favorable crediting factors are available on new contracts, including higher participation rates and lower spreads. Pages in this illustration that use higher-than-average historical index performance and/or higher crediting factors may show greater returns than would occur in other market environments.

During any strategy term if the index does not perform, it is possible you could receive a 0% interest credit.

This illustration assumes that the current crediting factors are held constant for the entire period reflected in the illustration. Crediting factors are guaranteed for the initial strategy term; factors for each subsequent strategy term may vary.

Please work with your financial professional to determine which index allocations to select and do not rely on the illustrated rates from this illustration when setting your expectations for future returns.

Hypothetical and guaranteed starting lifetime income payments (annualized)¹⁰

Lifetime income payment example

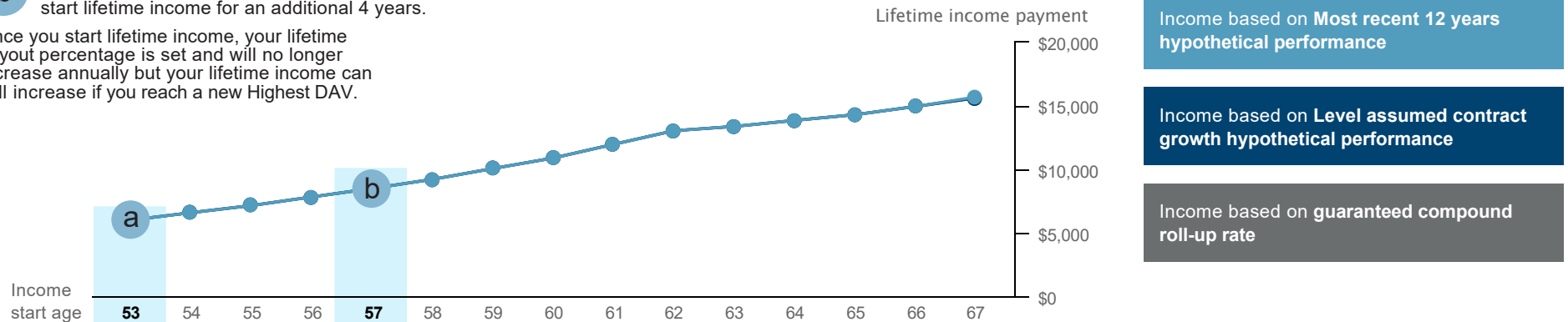
Income start age ¹¹	Years of deferral	Lifetime payout % ¹²	Guaranteed compound roll-up rate			Most recent 12 years			Level assumed index return		
			High point income benefit base	Lifetime income payment ¹⁰	Income as % of purchase payment [*]	High point income benefit base	Lifetime income payment ¹⁰	Income as % of purchase payment [*]	High point income benefit base	Lifetime income payment ¹⁰	Income as % of purchase payment [*]
a 53	1	4.28%	\$140,400	\$6,009	6.01%	\$140,400	\$6,009	6.01%	\$140,400	\$6,009	6.01%
55	3	4.37%	\$163,762	\$7,156	7.16%	\$163,762	\$7,156	7.16%	\$163,762	\$7,156	7.16%
b 57	5	4.45%	\$191,012	\$8,500	8.50%	\$191,012	\$8,500	8.50%	\$191,012	\$8,500	8.50%
59	7	4.52%	\$222,797	\$10,070	10.07%	\$222,797	\$10,070	10.07%	\$222,797	\$10,070	10.07%
61	9	4.61%	\$259,870	\$11,980	11.98%	\$259,870	\$11,980	11.98%	\$259,870	\$11,980	11.98%
63	11	4.77%	\$280,659	\$13,387	13.39%	\$280,659	\$13,387	13.39%	\$280,659	\$13,387	13.39%
65	13	5.10%	\$280,659	\$14,314	14.31%	\$280,659	\$14,314	14.31%	\$280,659	\$14,314	14.31%
67	15	5.57%	\$280,659	\$15,633	15.63%	\$282,057	\$15,711	15.71%	\$280,659	\$15,633	15.63%

*Income as percentage of purchase payment = lifetime income payment ÷ purchase payment

While this demonstrates your income payment as a percentage of your initial purchase payment, this is not an actual rate of return on your initial purchase payment and is not the percentage used to calculate your income amount. This is for illustration purposes only. This does not guarantee you will receive the full amount of your initial purchase payment.

- a** In this hypothetical illustration, you chose to start lifetime income payments at Age 53¹¹. After lifetime income payments of \$6,009 have commenced, that minimum initial amount will continue to be paid to you for life¹³.
- b** This shows the potential increase in lifetime income you would get by waiting to start lifetime income for an additional 4 years.

Once you start lifetime income, your lifetime payout percentage is set and will no longer increase annually but your lifetime income can still increase if you reach a new Highest DAV.



Note: Once you, have reached age 50, and held your contract for one year, lifetime income payments may be started. This illustration assumes no withdrawals in excess of the available lifetime income payment amount have been taken. Lifetime Income Payments are referred to as Lifetime Income Benefit Payments in the rider. This illustration does not demonstrate all income start ages. Please request a payout factor illustration for current payout percentages. **These illustrations aren't intended to reflect the performance of any available options or to predict or project future performance results. Your performance could be different than the hypothetical examples shown**

¹⁰ Actual lifetime income payments are only available monthly. They are annualized here for illustration purposes.
¹¹ Potential lifetime income start age for covered life(s).

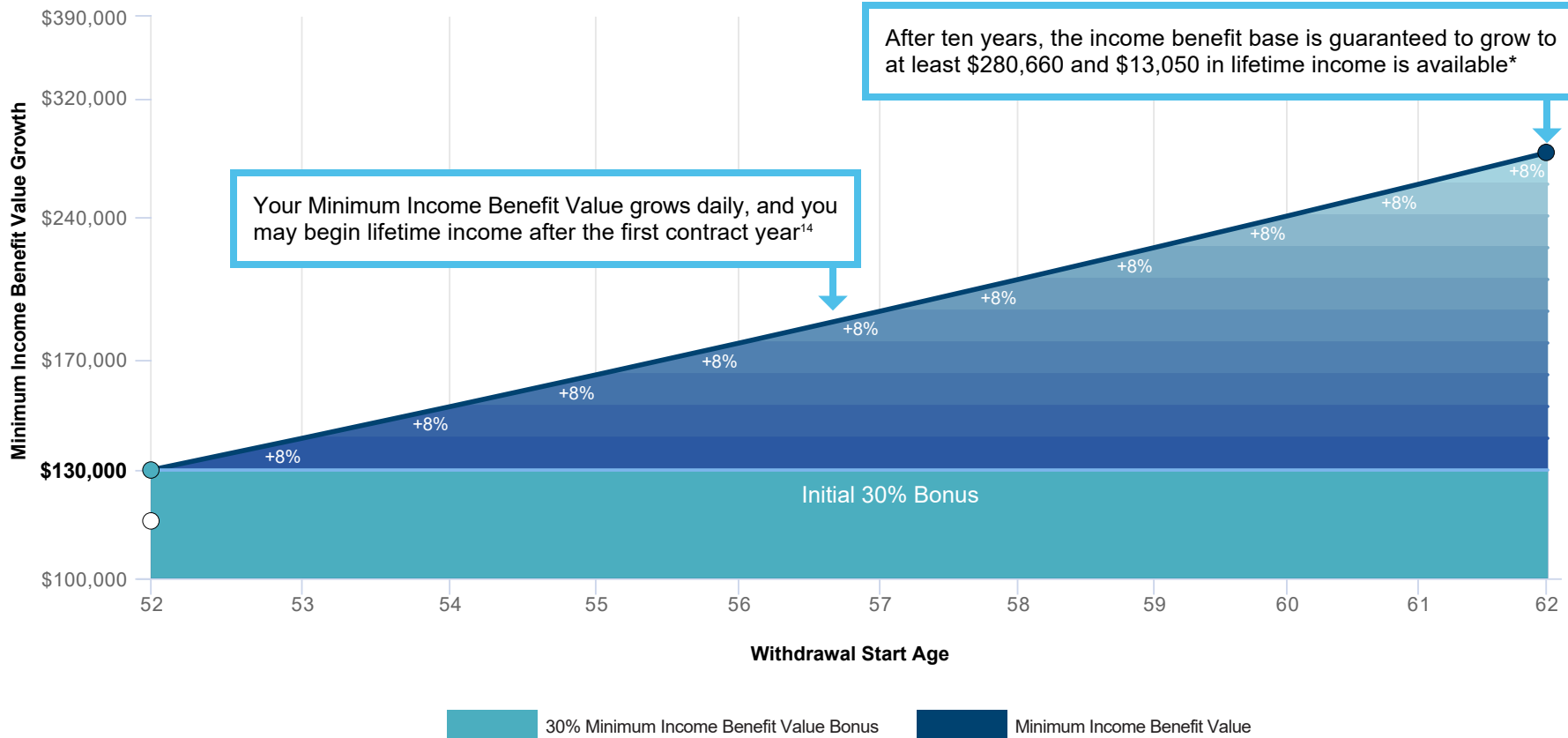
¹² Lifetime payout percentage is based on the youngest covered life if joint option is elected.

¹³ All of the guarantees and protections are backed by the financial strength and claims-paying ability of Nationwide Life and Annuity Insurance Company.

Guarantee a source of retirement income for life

Nationwide High Point 365® Select Lifetime Income rider with Bonus features a predictable source of retirement income through the Minimum Income Benefit Value, which is guaranteed to grow every day, so long as you follow the terms of the rider and contract. For more information, please see pages 17 and 18 of this illustration.

Guaranteed growth for 10 years



¹⁴ The Minimum Income Benefit Value will continue to grow until the earlier of 10 years or until you begin taking lifetime income withdrawals. Once you start lifetime income, your lifetime payout percentage and minimum income benefit value are set and will no longer increase, but your lifetime income can still increase if you reach a new Highest DAV. Note: Once you, have reached age 50, and held your contract for one year, lifetime income payments may be started. All of the guarantees and protections are backed by the financial strength and claims-paying ability of Nationwide Life and Annuity Insurance Company.

* This illustration assumes no withdrawals are taken. Lifetime income is referred to as Lifetime Income Benefit Payments in the rider. Lifetime income is calculated by multiplying the High Point Income Benefit Base by a Lifetime Payout Percentage. The Lifetime Payout Percentage used to calculate lifetime income in year 10 is 4.65%. The Lifetime Payout Percentage is based on your age at contract issue (or the age of the younger covered life if the joint option is elected) and the number of completed contract years when you elect to begin lifetime income payments. Your Lifetime Payout Percentage may be different than what's shown here. Actual lifetime income payments are available on a monthly basis. They are annualized here for illustration purposes.



Nationwide New Heights® Select 9

Featuring the Nationwide High Point 365® Select Lifetime Income rider with Bonus

Prepared for: Value Client.
Purchase Payment: \$100,000

Guaranteed contract minimum (assumed 0%) illustration table¹⁵

This is one hypothetical outcome of the product's performance and not a guarantee of future results. Please review all hypothetical scenarios included.

Contract year end	Age ¹⁶	Earnings Growth Percentage ¹⁷	Daily Accumulation Value ¹⁸	Contract value	Surrender value ¹⁹	Death benefit ²⁰	High Point income benefit base ²¹	Lifetime payout percentage ¹⁶	Withdrawals & lifetime income ²²	Cumulative withdrawals
At issue	-	N/A	\$100,000	\$100,000	\$91,850	\$100,000	\$130,000	0.00%	-	-
1	52-53	0%	\$100,000	\$98,499	\$91,308	\$100,000	\$140,400	4.28%	-	-
2	53-54	0%	\$90,946	\$90,946	\$85,025	\$90,946	\$140,400	4.28%	\$6,009	\$6,009
3	54-55	0%	\$83,392	\$83,392	\$80,197	\$83,392	\$140,400	4.28%	\$6,009	\$12,018
4	55-56	0%	\$75,839	\$75,839	\$75,611	\$75,839	\$140,400	4.28%	\$6,009	\$18,027
5	56-57	0%	\$68,285	\$68,285	\$70,941	\$70,941	\$140,400	4.28%	\$6,009	\$24,036
6	57-58	0%	\$60,732	\$60,732	\$66,185	\$66,185	\$140,400	4.28%	\$6,009	\$30,045
7	58-59	0%	\$53,179	\$53,179	\$61,340	\$61,340	\$140,400	4.28%	\$6,009	\$36,054
8	59-60	0%	\$45,625	\$45,625	\$56,406	\$56,406	\$140,400	4.28%	\$6,009	\$42,063
9	60-61	0%	\$38,072	\$38,072	\$51,381	\$51,381	\$140,400	4.28%	\$6,009	\$48,072
10	61-62	0%	\$30,519	\$30,519	\$46,262	\$46,262	\$140,400	4.28%	\$6,009	\$54,081
11	62-63	0%	\$22,965	\$22,965	\$41,049	\$41,049	\$140,400	4.28%	\$6,009	\$60,090
12	63-64	0%	\$15,412	\$15,412	\$35,740	\$35,740	\$140,400	4.28%	\$6,009	\$66,099
13	64-65	0%	\$7,859	\$7,859	\$30,332	\$30,332	\$140,400	4.28%	\$6,009	\$72,108
14	65-66	0%	\$305	\$305	\$24,824	\$24,824	\$140,400	4.28%	\$6,009	\$78,117
15	66-67	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$84,126
16	67-68	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$90,135
17	68-69	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$96,144
18	69-70	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$102,153
19	70-71	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$108,162
20	71-72	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$114,171
21	72-73	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$120,180
22	73-74	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$126,189
23	74-75	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$132,198
24	75-76	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$138,207
25	76-77	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$144,216
26	77-78	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$150,225
27	78-79	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$156,234
28	79-80	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$162,243
29	80-81	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$168,252
30	81-82	0%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$174,261

Annuitization will occur on the Annuity Commencement Date and will be based on the annuitization value of \$6,009.

¹⁵ This illustration reflects the guarantees in the New Heights Select 9 contract. With the exception of the "at issue" row, all values shown are as of contract year end. Once lifetime income has been elected, one of the annuitization options in your contract is your lifetime income benefit payments.

¹⁶ Age shown is age of older annuitant. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.

¹⁷ Shows the guaranteed contract minimum earnings rate of 0% that is used to calculate the Daily Accumulation Value and credited to the contract at the end of each strategy term.

¹⁸ Daily Accumulation Value is calculated daily within a strategy term based on the crediting factors. This illustration displays the Daily Accumulation Value at each contract year-end. **Refer to Definitions for more information on DAV.**

¹⁹ Surrender value includes surrender charges and assumes no Market Value Adjustment (MVA). An MVA is not applicable in all states.

²⁰ Death Benefit shown is the greater of the Daily Accumulation Value or surrender value.

²¹ The High Point Income Benefit Base (during the accumulation phase and on the first day of the income phase) is the greater of the Minimum Income Benefit Value or the Highest DAV.

²² Withdrawals greater than the lifetime income withdrawal amount will lower the income benefit base and future lifetime income withdrawal amounts proportionately. Withdrawals may reduce your death benefit and contract value; if a withdrawal reduces your death benefit, it will do so proportionately. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.



Nationwide New Heights® Select 9

Featuring the Nationwide High Point 365® Select Lifetime Income rider with Bonus

Prepared for: Value Client.

Purchase Payment: \$100,000

Annual Average Earnings Rate: 7.27%²³

Most recent 12 years repeated (non-guaranteed) hypothetical illustration table²³

This is one hypothetical outcome of the product's performance and not a guarantee of future results. Please review all hypothetical scenarios included.

Contract year end	Age ²⁴	Earnings Growth Percentage ²⁵	Daily Accumulation Value ²⁶	Contract value	Surrender value ²⁷	Death benefit ²⁸	High Point income benefit base ²⁹	Lifetime payout percentage ²⁴	Withdrawals & lifetime income ³⁰	Cumulative withdrawals
At issue	-	N/A	\$100,000	\$100,000	\$91,850	\$100,000	\$130,000	0.00%	-	-
1	52-53	14.14%	\$112,534	\$112,534	\$104,319	\$112,534	\$140,400	4.28%	-	-
2	53-54	9.65%	\$115,426	\$115,426	\$107,911	\$115,426	\$140,400	4.28%	\$6,009	\$6,009
3	54-55	18.86%	\$128,931	\$128,931	\$121,736	\$128,931	\$140,400	4.28%	\$6,009	\$12,018
4	55-56	1.54%	\$123,264	\$123,264	\$117,532	\$123,264	\$140,400	4.28%	\$6,009	\$18,027
5	56-57	7.00%	\$124,056	\$124,056	\$119,441	\$124,056	\$140,400	4.28%	\$6,009	\$24,036
6	57-58	7.29%	\$125,400	\$125,400	\$121,902	\$125,400	\$140,400	4.28%	\$6,009	\$30,045
7	58-59	5.14%	\$124,020	\$124,020	\$121,713	\$124,020	\$140,400	4.28%	\$6,009	\$36,054
8	59-60	7.62%	\$125,790	\$125,790	\$124,620	\$125,790	\$140,400	4.28%	\$6,009	\$42,063
9	60-61	7.71%	\$127,641	\$127,641	\$127,641	\$127,641	\$140,400	4.28%	\$6,009	\$48,072
10	61-62	2.62%	\$123,538	\$123,538	\$123,538	\$123,538	\$140,400	4.28%	\$6,009	\$54,081
11	62-63	0.00%	\$115,985	\$115,985	\$115,985	\$115,985	\$140,400	4.28%	\$6,009	\$60,090
12	63-64	6.99%	\$116,147	\$116,147	\$116,147	\$116,147	\$140,400	4.28%	\$6,009	\$66,099
13	64-65	14.21%	\$124,407	\$124,407	\$124,407	\$124,407	\$140,400	4.28%	\$6,009	\$72,108
14	65-66	9.97%	\$128,826	\$128,826	\$128,826	\$128,826	\$140,400	4.28%	\$6,009	\$78,117
15	66-67	19.19%	\$145,207	\$145,207	\$145,207	\$145,207	\$146,228	4.28%	\$6,041	\$84,158
16	67-68	1.63%	\$139,596	\$139,596	\$139,596	\$139,596	\$146,228	4.28%	\$6,259	\$90,417
17	68-69	6.86%	\$141,014	\$141,014	\$141,014	\$141,014	\$146,228	4.28%	\$6,259	\$96,676
18	69-70	7.42%	\$143,352	\$143,352	\$143,352	\$143,352	\$152,394	4.28%	\$6,327	\$103,003
19	70-71	5.00%	\$142,030	\$142,030	\$142,030	\$142,030	\$152,394	4.28%	\$6,522	\$109,525
20	71-72	8.23%	\$145,325	\$145,325	\$145,325	\$145,325	\$154,500	4.28%	\$6,530	\$116,055
21	72-73	7.70%	\$147,886	\$147,886	\$147,886	\$147,886	\$154,500	4.28%	\$6,613	\$122,668
22	73-74	2.63%	\$143,531	\$143,531	\$143,531	\$143,531	\$156,291	4.28%	\$6,660	\$129,328
23	74-75	0.00%	\$135,122	\$135,122	\$135,122	\$135,122	\$156,291	4.28%	\$6,689	\$136,017
24	75-76	7.55%	\$136,440	\$136,440	\$136,440	\$136,440	\$156,291	4.28%	\$6,689	\$142,706
25	76-77	14.28%	\$146,748	\$146,748	\$146,748	\$146,748	\$156,291	4.28%	\$6,689	\$149,395
26	77-78	10.28%	\$152,929	\$152,929	\$152,929	\$152,929	\$156,291	4.28%	\$6,689	\$156,084
27	78-79	19.49%	\$173,084	\$173,084	\$173,084	\$173,084	\$174,306	4.28%	\$6,972	\$163,056
28	79-80	1.72%	\$166,533	\$166,533	\$166,533	\$166,533	\$174,306	4.28%	\$7,460	\$170,516
29	80-81	6.72%	\$168,005	\$168,005	\$168,005	\$168,005	\$174,306	4.28%	\$7,460	\$177,976
30	81-82	7.55%	\$170,990	\$170,990	\$170,990	\$170,990	\$181,488	4.28%	\$7,540	\$185,516

Annuitization will occur on the Annuity Commencement Date and will be based on the annuitization value of \$9,782.

²³ These illustrations aren't intended to reflect the performance of any available options or to predict or project future performance results. Your performance could be different than the hypothetical examples shown. With the exception of the "at issue" row, all values shown are as of contract year end. Annual Average Earnings Rate is a compound annual growth rate that reflects the hypothetical weighted average annual earnings rate credited to the contract at the end of each strategy term. Once lifetime income has been elected, one of the annuitization options in your contract is your lifetime income benefit payments.

²⁴ Age shown is age of older annuitant. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.

²⁵ Shows the hypothetical earnings rate for the most recent 12 year period ending 03/30/2024 that is used to calculate the Daily Accumulation Value and credited to the contract at the end of each strategy term.

²⁶ Daily Accumulation Value is calculated daily within a strategy term based on the crediting factors. This illustration displays the Daily Accumulation Value at each contract year-end. Refer to Definitions for more information on DAV.

²⁷ Surrender value includes surrender charges and assumes no Market Value Adjustment (MVA). An MVA is not applicable in all states.

²⁸ Death Benefit shown is the greater of the Daily Accumulation Value or surrender value.

²⁹ The High Point Income Benefit Base (during the accumulation phase and on the first day of the income phase) is the greater of the Minimum Income Benefit Value or the Highest DAV.

³⁰ Withdrawals greater than the lifetime income withdrawal amount will lower the income benefit base and future lifetime income withdrawal amounts proportionately. Withdrawals may reduce your death benefit and contract value; if a withdrawal reduces your death benefit, it will do so proportionately. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.



Nationwide New Heights® Select 9

Featuring the Nationwide High Point 365® Select Lifetime Income rider with Bonus

Prepared for: Value Client.

Purchase Payment: \$100,000

Annual Average Earnings Rate: 7.27%³¹

Controlled Illustrated Rate: 7.07%³³

Controlled illustrated rate (non-guaranteed) hypothetical illustration table³¹

This is one hypothetical outcome of the product's performance and not a guarantee of future results. Please review all hypothetical scenarios included.

Contract year end	Age ³²	Earnings Growth Percentage ³³	Daily Accumulation Value ³⁴	Contract value	Surrender value ³⁵	Death benefit ³⁶	High Point income benefit base ³⁷	Lifetime payout percentage ³²	Withdrawals & lifetime income ³⁸	Cumulative withdrawals
At issue	-	N/A	\$100,000	\$100,000	\$91,850	\$100,000	\$130,000	0.00%	-	-
1	52-53	13.82%	\$112,216	\$112,216	\$104,023	\$112,216	\$140,400	4.28%	-	-
2	53-54	9.38%	\$114,785	\$114,785	\$107,313	\$114,785	\$140,400	4.28%	\$6,009	\$6,009
3	54-55	18.38%	\$127,637	\$127,637	\$120,515	\$127,637	\$140,400	4.28%	\$6,009	\$12,018
4	55-56	1.49%	\$121,885	\$121,885	\$116,217	\$121,885	\$140,400	4.28%	\$6,009	\$18,027
5	56-57	6.88%	\$122,443	\$122,443	\$117,888	\$122,443	\$140,400	4.28%	\$6,009	\$24,036
6	57-58	7.09%	\$123,432	\$123,432	\$119,989	\$123,432	\$140,400	4.28%	\$6,009	\$30,045
7	58-59	5.06%	\$121,859	\$121,859	\$119,593	\$121,859	\$140,400	4.28%	\$6,009	\$36,054
8	59-60	7.29%	\$123,072	\$123,072	\$121,927	\$123,072	\$140,400	4.28%	\$6,009	\$42,063
9	60-61	7.54%	\$124,508	\$124,508	\$124,508	\$124,508	\$140,400	4.28%	\$6,009	\$48,072
10	61-62	2.55%	\$120,236	\$120,236	\$120,236	\$120,236	\$140,400	4.28%	\$6,009	\$54,081
11	62-63	0.00%	\$112,683	\$112,683	\$112,683	\$112,683	\$140,400	4.28%	\$6,009	\$60,090
12	63-64	6.66%	\$112,264	\$112,264	\$112,264	\$112,264	\$140,400	4.28%	\$6,009	\$66,099
13	64-65	13.84%	\$119,572	\$119,572	\$119,572	\$119,572	\$140,400	4.28%	\$6,009	\$72,108
14	65-66	9.62%	\$123,110	\$123,110	\$123,110	\$123,110	\$140,400	4.28%	\$6,009	\$78,117
15	66-67	18.61%	\$137,762	\$137,762	\$137,762	\$137,762	\$140,400	4.28%	\$6,009	\$84,126
16	67-68	1.56%	\$132,254	\$132,254	\$132,254	\$132,254	\$140,400	4.28%	\$6,009	\$90,135
17	68-69	6.76%	\$133,360	\$133,360	\$133,360	\$133,360	\$140,400	4.28%	\$6,009	\$96,144
18	69-70	7.18%	\$135,192	\$135,192	\$135,192	\$135,192	\$143,649	4.28%	\$6,037	\$102,181
19	70-71	4.93%	\$133,863	\$133,863	\$133,863	\$133,863	\$143,649	4.28%	\$6,148	\$108,329
20	71-72	7.78%	\$136,388	\$136,388	\$136,388	\$136,388	\$144,969	4.28%	\$6,153	\$114,482
21	72-73	7.51%	\$138,543	\$138,543	\$138,543	\$138,543	\$144,969	4.28%	\$6,205	\$120,687
22	73-74	2.56%	\$134,363	\$134,363	\$134,363	\$134,363	\$146,005	4.28%	\$6,231	\$126,918
23	74-75	0.00%	\$126,509	\$126,509	\$126,509	\$126,509	\$146,005	4.28%	\$6,249	\$133,167
24	75-76	7.12%	\$127,241	\$127,241	\$127,241	\$127,241	\$146,005	4.28%	\$6,249	\$139,416
25	76-77	13.86%	\$136,324	\$136,324	\$136,324	\$136,324	\$146,005	4.28%	\$6,249	\$145,665
26	77-78	9.86%	\$141,467	\$141,467	\$141,467	\$141,467	\$146,005	4.28%	\$6,249	\$151,914
27	78-79	18.83%	\$159,216	\$159,216	\$159,216	\$159,216	\$160,323	4.28%	\$6,444	\$158,358
28	79-80	1.63%	\$153,060	\$153,060	\$153,060	\$153,060	\$160,323	4.28%	\$6,862	\$165,220
29	80-81	6.63%	\$154,265	\$154,265	\$154,265	\$154,265	\$160,323	4.28%	\$6,862	\$172,082
30	81-82	7.27%	\$156,585	\$156,585	\$156,585	\$156,585	\$166,142	4.28%	\$6,924	\$179,006

Annuitization will occur on the Annuity Commencement Date and will be based on the annuitization value of \$8,558.

³¹ These illustrations aren't intended to reflect the performance of any available options or to predict or project future performance results. Your performance could be different than the hypothetical examples shown. With the exception of the "at issue" row, all values shown are as of contract year end. **Annual Average Earnings Rate** is a compound annual growth rate that reflects the hypothetical weighted average annual earnings rate credited to the contract at the end of each strategy term. Once lifetime income has been elected, one of the annuitization options in your contract is your lifetime income benefit payments.

³² Age shown is age of older annuitant. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.

³³ This Controlled Illustrated Rate scenario takes the Most Recent 12 Years scenario and applies a limit of 8.00% average annual earnings rate to each strategy. As a result, the Annual Average Earnings Rate for this Controlled Illustrated Rate scenario is 7.07%, compared to the Annual Average Earnings Rate of 7.27% under the Most Recent 12 Years scenario.

³⁴ Daily Accumulation Value is calculated daily within a strategy term based on the crediting factors. This illustration displays the Daily Accumulation Value at each contract year-end. **Refer to Definitions for more information on DAV.**

³⁵ Surrender value includes surrender charges and assumes no Market Value Adjustment (MVA). An MVA is not applicable in all states.

³⁶ Death Benefit shown is the greater of the Daily Accumulation Value or surrender value.

³⁷ The High Point Income Benefit Base (during the accumulation phase and on the first day of the income phase) is the greater of the Minimum Income Benefit Value or the Highest DAV.

³⁸ Withdrawals greater than the lifetime income withdrawal amount will lower the income benefit base and future lifetime income withdrawal amounts proportionately. Withdrawals may reduce your death benefit and contract value; if a withdrawal reduces your death benefit, it will do so proportionately. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.



Nationwide New Heights® Select 9

Featuring the Nationwide High Point 365® Select Lifetime Income rider with Bonus

Prepared for: Value Client.
 Purchase Payment: \$100,000
 Annual Average Earnings Rate: 6.11%³⁹

Level assumed (non-guaranteed) rate hypothetical illustration table ³⁹

This is one hypothetical outcome of the product's performance and not a guarantee of future results. Please review all hypothetical scenarios included.

Contract year end	Age ⁴⁰	Earnings Growth Percentage ⁴¹	Daily Accumulation Value ⁴²	Contract value	Surrender value ⁴³	Death benefit ⁴⁴	High Point income benefit base ⁴⁵	Lifetime payout percentage ⁴⁰	Withdrawals & lifetime income ⁴⁶	Cumulative withdrawals
At issue	-	N/A	\$100,000	\$100,000	\$91,850	\$100,000	\$130,000	0.00%	-	-
1	52-53	5.86%	\$104,324	\$104,324	\$96,708	\$104,324	\$140,400	4.28%	-	-
2	53-54	5.88%	\$102,680	\$102,680	\$95,996	\$102,680	\$140,400	4.28%	\$6,009	\$6,009
3	54-55	5.90%	\$100,961	\$100,961	\$95,327	\$100,961	\$140,400	4.28%	\$6,009	\$12,018
4	55-56	5.92%	\$99,160	\$99,160	\$94,549	\$99,160	\$140,400	4.28%	\$6,009	\$18,027
5	56-57	5.94%	\$97,272	\$97,272	\$93,653	\$97,272	\$140,400	4.28%	\$6,009	\$24,036
6	57-58	5.96%	\$95,290	\$95,290	\$92,632	\$95,290	\$140,400	4.28%	\$6,009	\$30,045
7	58-59	5.98%	\$93,210	\$93,210	\$91,476	\$93,210	\$140,400	4.28%	\$6,009	\$36,054
8	59-60	6.00%	\$91,022	\$91,022	\$90,175	\$91,022	\$140,400	4.28%	\$6,009	\$42,063
9	60-61	6.02%	\$88,720	\$88,720	\$88,720	\$88,720	\$140,400	4.28%	\$6,009	\$48,072
10	61-62	6.04%	\$86,296	\$86,296	\$86,296	\$86,296	\$140,400	4.28%	\$6,009	\$54,081
11	62-63	6.06%	\$83,741	\$83,741	\$83,741	\$83,741	\$140,400	4.28%	\$6,009	\$60,090
12	63-64	6.08%	\$81,046	\$81,046	\$81,046	\$81,046	\$140,400	4.28%	\$6,009	\$66,099
13	64-65	6.09%	\$78,201	\$78,201	\$78,201	\$78,201	\$140,400	4.28%	\$6,009	\$72,108
14	65-66	6.11%	\$75,197	\$75,197	\$75,197	\$75,197	\$140,400	4.28%	\$6,009	\$78,117
15	66-67	6.13%	\$72,022	\$72,022	\$72,022	\$72,022	\$140,400	4.28%	\$6,009	\$84,126
16	67-68	6.15%	\$68,664	\$68,664	\$68,664	\$68,664	\$140,400	4.28%	\$6,009	\$90,135
17	68-69	6.17%	\$65,112	\$65,112	\$65,112	\$65,112	\$140,400	4.28%	\$6,009	\$96,144
18	69-70	6.18%	\$61,350	\$61,350	\$61,350	\$61,350	\$140,400	4.28%	\$6,009	\$102,153
19	70-71	6.20%	\$57,366	\$57,366	\$57,366	\$57,366	\$140,400	4.28%	\$6,009	\$108,162
20	71-72	6.22%	\$53,144	\$53,144	\$53,144	\$53,144	\$140,400	4.28%	\$6,009	\$114,171
21	72-73	6.23%	\$48,667	\$48,667	\$48,667	\$48,667	\$140,400	4.28%	\$6,009	\$120,180
22	73-74	6.25%	\$43,919	\$43,919	\$43,919	\$43,919	\$140,400	4.28%	\$6,009	\$126,189
23	74-75	6.26%	\$38,880	\$38,880	\$38,880	\$38,880	\$140,400	4.28%	\$6,009	\$132,198
24	75-76	6.28%	\$33,531	\$33,531	\$33,531	\$33,531	\$140,400	4.28%	\$6,009	\$138,207
25	76-77	6.29%	\$27,851	\$27,851	\$27,851	\$27,851	\$140,400	4.28%	\$6,009	\$144,216
26	77-78	6.31%	\$21,816	\$21,816	\$21,816	\$21,816	\$140,400	4.28%	\$6,009	\$150,225
27	78-79	6.32%	\$15,404	\$15,404	\$15,404	\$15,404	\$140,400	4.28%	\$6,009	\$156,234
28	79-80	6.34%	\$8,588	\$8,588	\$8,588	\$8,588	\$140,400	4.28%	\$6,009	\$162,243
29	80-81	6.35%	\$1,341	\$1,341	\$1,341	\$1,341	\$140,400	4.28%	\$6,009	\$168,252
30	81-82	5.86%	\$0	\$0	\$0	\$0	\$140,400	4.28%	\$6,009	\$174,261

Annuitization will occur on the Annuity Commencement Date and will be based on the annuitization value of \$6,009.

³⁹ These illustrations aren't intended to reflect the performance of any available options or to predict or project future performance results. Your performance could be different than the hypothetical examples shown. With the exception of the "at issue" row, all values shown are as of contract year end. Annual Average Earnings Rate is a compound annual growth rate that reflects the hypothetical weighted average annual earnings rate credited to the contract at the end of each strategy term. Once lifetime income has been elected, one of the annuitization options in your contract is your lifetime income benefit payments.

⁴⁰ Age shown is age of older annuitant. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.

⁴¹ Shows the hypothetical earnings rate that is used to calculate the Daily Accumulation Value and credited to the contract at the end of each strategy term.

⁴² Daily Accumulation Value is calculated daily within a strategy term based on the crediting factors. This illustration displays the Daily Accumulation Value at each contract year-end. Refer to Definitions for more information on DAV.

⁴³ Surrender value includes surrender charges and assumes no Market Value Adjustment (MVA). An MVA is not applicable in all states.

⁴⁴ Death Benefit shown is the greater of the Daily Accumulation Value or surrender value.

⁴⁵ The High Point Income Benefit Base (during the accumulation phase and on the first day of the income phase) is the greater of the Minimum Income Benefit Value or the Highest DAV.

⁴⁶ Withdrawals greater than the lifetime income withdrawal amount will lower the income benefit base and future lifetime income withdrawal amounts proportionately. Withdrawals may reduce your death benefit and contract value; if a withdrawal reduces your death benefit, it will do so proportionately. The lifetime payout percentage used to determine the lifetime income is based upon the age of the covered life, or younger covered life if joint option is elected.

Most recent 12 years (non-guaranteed) hypothetical illustration⁴⁷

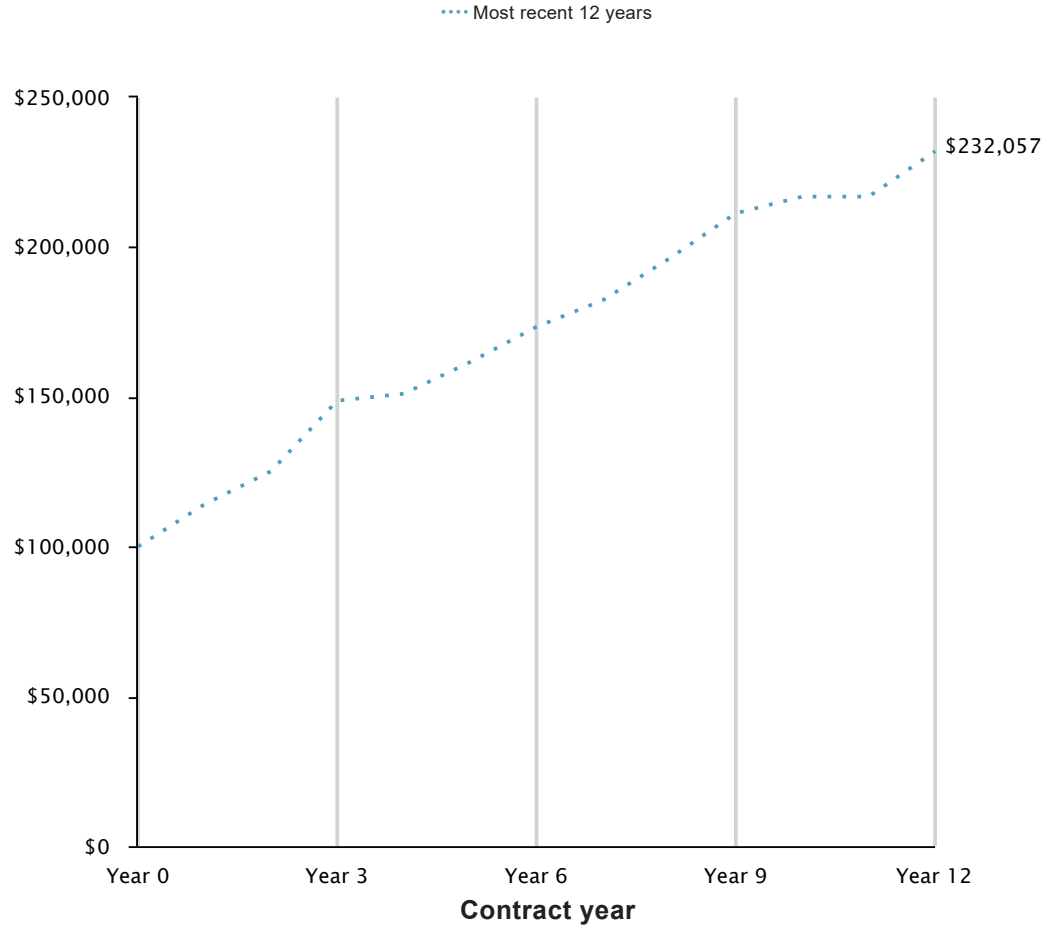
The following table is intended to reflect the growth of the DAV based upon a historical contract performance scenario described below. This table assumes no withdrawals are taken and does not include rider charges in the first 12 contract years. The values shown are not guaranteed; actual results may be higher or lower.

Growth of the DAV without any withdrawals⁴⁹

Most recent 12 years

Mar 30, 2012 - Mar 30, 2024

Contract year end	Earnings growth percentage ⁴⁸	Daily Accumulation Value	Contract Value
1	14.14%	\$114,141	\$114,141
2	9.65%	\$125,157	\$125,157
3	18.86%	\$148,765	\$148,765
4	1.54%	\$151,062	\$151,062
5	7.00%	\$161,638	\$161,638
6	7.29%	\$173,424	\$173,424
7	5.14%	\$182,336	\$182,336
8	7.62%	\$196,238	\$196,238
9	7.71%	\$211,361	\$211,361
10	2.62%	\$216,895	\$216,895
11	0.00%	\$216,895	\$216,895
12	6.99%	\$232,057	\$232,057
Geometric average⁵⁰			
Interest Credited	7.27%		



⁴⁷ This example isn't intended to reflect the performance of any available strategy options or to predict or project future performance results. Your performance could be different than the hypothetical example shown.
⁴⁸ Shows the hypothetical earnings rate for the most recent 12 year period ending 03/30/2024 used to calculate the Daily Accumulation Value and credited to the contract at the end of each strategy term.
⁴⁹ For strategy terms that do not end on the 12th year, the Daily Accumulation Value is shown for year 12 and is used in the geometric average calculation.
⁵⁰ Geometric average is the compounded annual growth rate and is the calculation commonly used to determine the performance results of an index and is based on the Daily Accumulation Value for any strategy term that does not end on 12th year.

Hypothetical illustrations across different historical periods of the Goldman Sachs New Horizons Index Strategy B 1 Year¹⁻⁵¹

The following tables are intended to reflect the strategy option performance based upon the three historical scenarios described below. These tables assume no withdrawals are taken and does not include rider charges in the first 12 contract years. The values shown are not guaranteed; actual results may be higher or lower.

Lowest 12 years¹⁻⁵²

Feb 06, 2012 - Feb 06, 2024

Most recent 12 years¹⁻⁵²

Mar 30, 2012 - Mar 30, 2024

Highest 12 years¹⁻⁵²

May 14, 2002 - May 14, 2014

Contract year end	Lowest 12 years ¹⁻⁵²			Most recent 12 years ¹⁻⁵²			Highest 12 years ¹⁻⁵²		
	GS NH growth %	Strategy earnings growth % ¹⁻⁵³	Strategy Value	GS NH growth %	Strategy earnings growth % ¹⁻⁵³	Strategy Value	GS NH growth %	Strategy earnings growth % ¹⁻⁵³	Strategy Value
1	6.78%	11.53%	\$27,882	9.10%	15.48%	\$28,869	17.02%	28.93%	\$32,234
2	8.46%	14.38%	\$31,891	6.84%	11.63%	\$32,228	11.19%	19.02%	\$38,364
3	11.08%	18.84%	\$37,898	11.61%	19.74%	\$38,589	14.19%	24.13%	\$47,620
4	-1.28%	0.00%	\$37,898	-1.22%	0.00%	\$38,589	14.25%	24.23%	\$59,157
5	4.15%	7.06%	\$40,575	4.69%	7.96%	\$41,663	6.28%	10.67%	\$65,469
6	7.65%	13.00%	\$45,850	5.13%	8.72%	\$45,298	5.38%	9.15%	\$71,457
7	0.94%	1.60%	\$46,585	3.61%	6.14%	\$48,078	4.65%	7.91%	\$77,111
8	9.18%	15.60%	\$53,853	3.46%	5.89%	\$50,907	17.04%	28.97%	\$99,450
9	3.26%	5.54%	\$56,836	5.74%	9.76%	\$55,875	10.39%	17.67%	\$117,019
10	1.90%	3.23%	\$58,670	3.34%	5.67%	\$59,042	8.03%	13.64%	\$132,985
11	1.22%	2.07%	\$59,882	-1.73%	0.00%	\$59,042	14.24%	24.21%	\$165,182
12	0.98%	1.66%	\$60,878	6.44%	10.95%	\$65,507	6.62%	11.25%	\$183,764
	Geometric average¹⁻⁵⁴			Geometric average¹⁻⁵⁴			Geometric average¹⁻⁵⁴		
	4.46%	7.70%		4.69%	8.36%		10.69%	18.08%	

¹⁻⁵¹ These illustrations aren't intended to predict or project future performance of any available options. Your performance could be different than the hypothetical examples shown.

¹⁻⁵² Each scenario is calculated as follows: assume a new contract without any riders was issued at the beginning of each 12-year period as shown above the table at the current strategy option crediting factors shown on page 3 and held for 12 years without any withdrawals. The dates for the Lowest 12 years and Highest 12 years are based on the lowest and highest 12 year index returns.

¹⁻⁵³ Strategy earnings growth % represent the hypothetical rate of strategy earnings that would have been credited to the contract at the end of each strategy term.

¹⁻⁵⁴ Geometric average is the calculation commonly used to determine the performance of an index, expressed as a compounded annual growth rate. The geometric average is based on the modified strategy value for any strategy term that does not end on the 12th years.

Hypothetical illustrations across different historical periods of the J.P. Morgan Mozaic IISM Index Strategy B 1 Year²⁻⁵¹

The following tables are intended to reflect the strategy option performance based upon the three historical scenarios described below. These tables assume no withdrawals are taken and does not include rider charges in the first 12 contract years. The values shown are not guaranteed; actual results may be higher or lower.

Lowest 12 years²⁻⁵²

Nov 01, 2011 - Nov 01, 2023

Most recent 12 years²⁻⁵²

Mar 30, 2012 - Mar 30, 2024

Highest 12 years²⁻⁵²

Mar 21, 2003 - Mar 21, 2015

Contract year end	Lowest 12 years ²⁻⁵²			Most recent 12 years ²⁻⁵²			Highest 12 years ²⁻⁵²		
	Mozaic II growth %	Strategy earnings growth % ²⁻⁵³	Strategy Value	Mozaic II growth %	Strategy earnings growth % ²⁻⁵³	Strategy Value	Mozaic II growth %	Strategy earnings growth % ²⁻⁵³	Strategy Value
1	3.23%	4.68%	\$26,170	5.93%	8.60%	\$27,149	15.61%	22.64%	\$30,659
2	8.29%	12.02%	\$29,317	4.13%	5.99%	\$28,777	2.68%	3.89%	\$31,852
3	7.95%	11.53%	\$32,698	13.81%	20.02%	\$34,537	10.01%	14.52%	\$36,476
4	4.42%	6.41%	\$34,794	1.09%	1.58%	\$35,082	2.86%	4.15%	\$37,991
5	6.96%	10.09%	\$38,306	9.63%	13.96%	\$39,981	9.95%	14.43%	\$43,474
6	9.55%	13.85%	\$43,613	1.95%	2.82%	\$41,108	0.50%	0.73%	\$43,792
7	-2.57%	0.00%	\$43,613	4.86%	7.04%	\$44,003	3.84%	5.57%	\$46,231
8	8.74%	12.67%	\$49,137	-2.67%	0.00%	\$44,003	4.81%	6.97%	\$49,454
9	-4.39%	0.00%	\$49,137	6.78%	9.83%	\$48,326	7.62%	11.05%	\$54,917
10	10.07%	14.61%	\$56,314	0.84%	1.22%	\$48,915	6.16%	8.93%	\$59,822
11	-10.75%	0.00%	\$56,314	-6.52%	0.00%	\$48,915	4.27%	6.19%	\$63,527
12	-1.27%	0.00%	\$56,314	3.19%	4.62%	\$51,177	14.81%	21.47%	\$77,166
	Geometric average²⁻⁵⁴			Geometric average²⁻⁵⁴			Geometric average²⁻⁵⁴		
	3.15%	7.00%		3.46%	6.15%		6.83%	9.85%	

²⁻⁵¹ These illustrations aren't intended to predict or project future performance of any available options. Your performance could be different than the hypothetical examples shown.

²⁻⁵² Each scenario is calculated as follows: assume a new contract without any riders was issued at the beginning of each 12-year period as shown above the table at the current strategy option crediting factors shown on page 3 and held for 12 years without any withdrawals. The dates for the Lowest 12 years and Highest 12 years are based on the lowest and highest 12 year index returns.

²⁻⁵³ Strategy earnings growth % represent the hypothetical rate of strategy earnings that would have been credited to the contract at the end of each strategy term.

²⁻⁵⁴ Geometric average is the calculation commonly used to determine the performance of an index, expressed as a compounded annual growth rate. The geometric average is based on the modified strategy value for any strategy term that does not end on the 12th years.

Hypothetical illustrations across different historical periods of the NYSE® Zebra Edge® II Index Strategy B 1 Year³⁻⁵¹

The following tables are intended to reflect the strategy option performance based upon the three historical scenarios described below. These tables assume no withdrawals are taken and does not include rider charges in the first 12 contract years. The values shown are not guaranteed; actual results may be higher or lower.

Lowest 12 years³⁻⁵²
 Oct 28, 2011 - Oct 28, 2023

Most recent 12 years³⁻⁵²
 Mar 30, 2012 - Mar 30, 2024

Highest 12 years³⁻⁵²
 Mar 21, 2003 - Mar 21, 2015

Contract year end	Lowest 12 years ³⁻⁵²			Most recent 12 years ³⁻⁵²			Highest 12 years ³⁻⁵²		
	Zebra Edge II growth %	Strategy earnings growth % ³⁻⁵³	Strategy Value	Zebra Edge II growth %	Strategy earnings growth % ³⁻⁵³	Strategy Value	Zebra Edge II growth %	Strategy earnings growth % ³⁻⁵³	Strategy Value
1	7.92%	13.07%	\$28,269	11.05%	18.23%	\$29,557	12.80%	21.12%	\$30,281
2	10.32%	17.02%	\$33,081	4.94%	8.15%	\$31,965	4.41%	7.28%	\$32,484
3	6.72%	11.09%	\$36,750	7.98%	13.17%	\$36,175	2.35%	3.87%	\$33,741
4	2.09%	3.45%	\$38,017	0.08%	0.13%	\$36,222	4.83%	7.96%	\$36,428
5	0.67%	1.11%	\$38,439	1.81%	2.99%	\$37,307	4.09%	6.75%	\$38,886
6	8.48%	14.00%	\$43,820	5.81%	9.59%	\$40,886	0.93%	1.54%	\$39,484
7	-1.14%	0.00%	\$43,820	3.42%	5.64%	\$43,194	8.17%	13.49%	\$44,809
8	8.55%	14.11%	\$50,003	3.15%	5.20%	\$45,441	8.26%	13.63%	\$50,915
9	0.52%	0.86%	\$50,435	3.64%	6.01%	\$48,171	5.18%	8.54%	\$55,262
10	5.16%	8.52%	\$54,732	2.24%	3.69%	\$49,948	11.02%	18.18%	\$65,306
11	-3.49%	0.00%	\$54,732	-4.62%	0.00%	\$49,948	6.14%	10.14%	\$71,926
12	-7.86%	0.00%	\$54,732	-1.29%	0.00%	\$49,948	8.09%	13.35%	\$81,529
	Geometric average³⁻⁵⁴			Geometric average³⁻⁵⁴			Geometric average³⁻⁵⁴		
	3.02%	6.75%		3.11%	5.94%		6.30%	10.35%	

³⁻⁵¹ These illustrations aren't intended to predict or project future performance of any available options. Your performance could be different than the hypothetical examples shown.
³⁻⁵² Each scenario is calculated as follows: assume a new contract without any riders was issued at the beginning of each 12-year period as shown above the table at the current strategy option crediting factors shown on page 3 and held for 12 years without any withdrawals. The dates for the Lowest 12 years and Highest 12 years are based on the lowest and highest 12 year index returns.
³⁻⁵³ Strategy earnings growth % represent the hypothetical rate of strategy earnings that would have been credited to the contract at the end of each strategy term.
³⁻⁵⁴ Geometric average is the calculation commonly used to determine the performance of an index, expressed as a compounded annual growth rate. The geometric average is based on the modified strategy value for any strategy term that does not end on the 12th years.

Hypothetical illustrations across different historical periods of the SG Macro Compass Index Strategy B 1 Year⁴⁻⁵¹

The following tables are intended to reflect the strategy option performance based upon the three historical scenarios described below. These tables assume no withdrawals are taken and does not include rider charges in the first 12 contract years. The values shown are not guaranteed; actual results may be higher or lower.

Lowest 12 years⁴⁻⁵²

Nov 08, 2011 - Nov 08, 2023

Most recent 12 years⁴⁻⁵²

Mar 30, 2012 - Mar 30, 2024

Highest 12 years⁴⁻⁵²

Mar 12, 2003 - Mar 12, 2015

Contract year end	Lowest 12 years ⁴⁻⁵²			Most recent 12 years ⁴⁻⁵²			Highest 12 years ⁴⁻⁵²		
	SG Macro growth %	Strategy earnings growth % ⁴⁻⁵³	Strategy Value	SG Macro growth %	Strategy earnings growth % ⁴⁻⁵³	Strategy Value	SG Macro growth %	Strategy earnings growth % ⁴⁻⁵³	Strategy Value
1	6.31%	8.52%	\$27,130	10.57%	14.26%	\$28,566	16.89%	22.80%	\$30,700
2	11.75%	15.87%	\$31,434	9.39%	12.68%	\$32,188	14.71%	19.86%	\$36,796
3	12.10%	16.33%	\$36,568	16.75%	22.61%	\$39,464	7.86%	10.61%	\$40,700
4	8.87%	11.97%	\$40,946	3.20%	4.32%	\$41,168	8.37%	11.30%	\$45,300
5	3.77%	5.09%	\$43,030	2.73%	3.69%	\$42,688	6.02%	8.13%	\$48,981
6	8.20%	11.06%	\$47,791	5.98%	8.07%	\$46,132	-6.07%	0.00%	\$48,981
7	-1.92%	0.00%	\$47,791	1.49%	2.02%	\$47,062	14.18%	19.14%	\$58,355
8	13.14%	17.74%	\$56,267	13.89%	18.75%	\$55,888	12.72%	17.17%	\$68,374
9	9.11%	12.29%	\$63,185	4.11%	5.55%	\$58,989	12.27%	16.56%	\$79,695
10	3.52%	4.75%	\$66,185	-2.12%	0.00%	\$58,989	9.87%	13.33%	\$90,317
11	-12.97%	0.00%	\$66,185	-7.88%	0.00%	\$58,989	9.32%	12.58%	\$101,679
12	-0.96%	0.00%	\$66,185	8.08%	10.91%	\$65,425	16.34%	22.05%	\$124,104
	Geometric average⁴⁻⁵⁴			Geometric average⁴⁻⁵⁴			Geometric average⁴⁻⁵⁴		
	4.82%	8.45%		5.31%	8.35%		10.04%	14.28%	

⁴⁻⁵¹ These illustrations aren't intended to predict or project future performance of any available options. Your performance could be different than the hypothetical examples shown.

⁴⁻⁵² Each scenario is calculated as follows: assume a new contract without any riders was issued at the beginning of each 12-year period as shown above the table at the current strategy option crediting factors shown on page 3 and held for 12 years without any withdrawals. The dates for the Lowest 12 years and Highest 12 years are based on the lowest and highest 12 year index returns.

⁴⁻⁵³ Strategy earnings growth % represent the hypothetical rate of strategy earnings that would have been credited to the contract at the end of each strategy term.

⁴⁻⁵⁴ Geometric average is the calculation commonly used to determine the performance of an index, expressed as a compounded annual growth rate. The geometric average is based on the modified strategy value for any strategy term that does not end on the 12th years.

New Heights Select 9 features

Strategy Options

New Heights Select 9 offers you multiple Strategy Options (Strategies), including 1-year and 3-year strategy terms, all of which support the product's goals of protecting principal while offering growth potential. Strategy earnings are credited at the end of each strategy term, on withdrawals, when a full surrender is requested and when death benefits are payable.

Strategy Options are a blend of the index component, declared rate component, the strategy spread component and the length of the strategy term. New Heights Select does not limit the amount of index performance used to calculate your earnings; however, the other crediting factors, such as index allocation and the strategy spread, may limit growth potential and reduce future earnings for your contract.⁵⁵

In general, strategy earnings are calculated as follows:

- The index component is the index allocation multiplied by the performance of the underlying index.⁵⁶
- The declared rate component is the declared rate allocation multiplied by the declared rate value, which is based on a fixed annual interest rate established by Nationwide Life and Annuity Insurance Company at the beginning of each strategy term.
- To determine any strategy earnings at the end of the strategy term, on free withdrawals and upon death, the index component and declared rate component are added together and annualized; the strategy spread is then subtracted to determine an annualized net effective rate. The annualized net effective rate is compounded to account for the number of years in the strategy term.
- If the combination of these components is zero or negative at the end of the strategy term, then no strategy earnings will be credited to your contract; the strategy spread will never cause strategy earnings to be less than zero.

For more information regarding the Strategies, please refer to the Nationwide New Heights Select client brochure.

There are multiple Strategy Options to choose from to help you meet your long-term goals and objectives. At any point in time, your contract may be allocated to a maximum of ten strategy options. If multiple strategy options are selected, earnings for each strategy option will be calculated as described above and then combined to determine overall earnings. Crediting factors are determined at the start of each strategy term and cannot be changed during a strategy term.

⁵⁵ While the crediting factors cannot change during a strategy term, crediting factors for each subsequent strategy term may vary.

⁵⁶ Neither an Index nor any market-indexed annuity is comparable to a direct investment in the financial markets. Clients who purchase indexed annuities are not directly investing in a stock market index.

High Point 365 Select Lifetime Income Rider with Bonus features

Nationwide High Point 365 Select Lifetime Income Rider with Bonus features

Nationwide High Point 365 Select with Bonus is an optional lifetime income rider (for an additional cost of 1.10% calculated on the High Point Income Benefit Base which will be assessed on a contract quarterly basis and reduces the contract value) that provides you with the ability to receive a guaranteed lifetime withdrawal benefit. This rider remains in effect until the earliest of:

1. The annuity contract is surrendered
2. The death of the covered life or the death of the last covered life if the joint option is elected
3. The annuity commencement date
4. Certain ownership changes or assignments, if applicable
5. One or more excess withdrawals reduces the contract value to zero

In order to purchase High Point 365 Select with Bonus, you (and your spouse if the joint option is elected) must be between the ages of 40-80 on the date of issue.

Understanding High Point 365 Select

- Your initial monthly lifetime income payments are calculated by multiplying the High Point Income Benefit Base by a lifetime payout percentage and then dividing that amount by twelve.
- The High Point Income Benefit Base (during the accumulation phase and on the first day of the income phase) is the greater of the Minimum Income Benefit Value or the Highest DAV. The Minimum Income Benefit Value is your purchase payment plus Minimum Income Benefit Value Bonus amount accumulated at a roll-up rate of 8% per year compounded daily from the date of issue until the earlier of the 10th contract anniversary or the date the lifetime income payments begin. The DAV monitors the daily fluctuations of the elected strategy options and is the greater of (1) the contract value, plus any unrealized strategy earnings (strategy earnings that have not yet been credited to the

contract) from the beginning of the current strategy term, or (2) the Return of Purchase Payment Guarantee amount. The High Point Income Benefit Base, Highest DAV and the Minimum Income Benefit Value are reduced proportionally by withdrawals during the accumulation phase.

- The lifetime payout percentage is determined based on the Contract Owner's (or, if the contract is owned by a non-natural owner, the Annuitant's) age at contract issue and the number of completed contract years at the time income commences. If a joint option is elected, the lifetime payout percentage is based on the age of the younger spouse. Once the contract is issued, the payout percentage table will not change and once lifetime income payments begin, the actual payout percentage will stay the same. The longer taking lifetime income payments is deferred, the higher the lifetime payout percentage could be (lifetime payout percentages may not increase beyond a certain number of completed contract years). Please refer to your contract package for a list of lifetime payout percentages that apply to you.

Calculating lifetime income payments

Lifetime income payments are calculated as follows:

$$\begin{array}{|c|} \hline \text{High Point} \\ \text{Income} \\ \text{Benefit Base} \\ \hline \end{array} \times \begin{array}{|c|} \hline \text{Lifetime} \\ \text{Payout} \\ \text{Percentage} \\ \hline \end{array} = \begin{array}{|c|} \hline \text{Annual} \\ \text{lifetime} \\ \text{income} \\ \hline \end{array}$$

When can I start my lifetime income payments?

Lifetime income payments cannot begin until the later of the first contract anniversary or the date that the covered life or younger covered life if the joint option is elected life reaches age 50. Once lifetime income payments start, and as long as you adhere to the terms and conditions of the rider, lifetime income payments are guaranteed to continue until death of the covered life or the last surviving covered life, if the joint option is elected.

High Point 365 Select Lifetime Income Rider with Bonus features

Note that lifetime payout percentages will be lower if the joint option is elected, and if either covered life is removed the lifetime payout percentages will not change (still based on younger spouse's age).

When you purchase a New Heights Select 9 annuity, your contract package will include lifetime payout percentages specific to you.

What if I need additional withdrawals?

Once lifetime income payments are initiated, the income phase begins. Withdrawals that exceed your available lifetime income amount (excess withdrawals) may be taken; however, those excess withdrawals will reduce the Highest DAV, High Point Income Benefit Base and future lifetime income benefit payments proportionately. Excess withdrawals will reduce the contract value. If an excess withdrawal reduces the contract value to zero, the rider and the contract will terminate. All withdrawals in excess of the remaining free withdrawal amount may be subject to surrender charges and, if applicable, MVA.

Once in the income phase, so long as the rider Required Minimum Distribution (RMD) rules are followed, withdrawal amounts from the contract to satisfy RMDs will not be treated as excess withdrawals—and therefore will not reduce your high point income benefit base—even if the withdrawals are above the available lifetime income benefit amount. RMDs are calculated on the contract value only and do not include the actuarial present value of rider benefits and premiums.

Please note that during the calendar year that the income phase begins, withdrawals from the contract to satisfy RMDs may be treated as excess withdrawals unless the income phase begins in the month of January and, prior to beginning the income phase, there were no withdrawals from the contract that same calendar year. RMD withdrawals in subsequent calendar years are not subject to these same restrictions and will not be considered excess withdrawals so long as the rider RMD rules are followed.

Can my lifetime income payments increase?

If on a monthly basis the Highest DAV is higher than the current High Point Income Benefit Base, then that value would become your new High Point Income Benefit Base, resulting in your lifetime income payments increasing.

Are there any tax consequences when I start taking my lifetime income payments?

Any withdrawals taken, including lifetime income payments, may be subject to income tax, and if you are under age 59½ a 10% early withdrawal federal tax penalty may apply. Please consult your qualified tax advisor or attorney regarding the applicability of this information to your specific situation. Neither Nationwide nor its insurance or investment professionals offer legal or tax advice.

All of the guarantees and protections of fixed indexed annuities and riders are backed by the financial strength and claims-paying ability of Nationwide Life and Annuity Insurance Company.

Definitions

Age

The owner's age is used with the single option; if the joint option is elected, the older owner's age is used. If the owner is a trust or corporation, then the annuitant's age is used.

Annuitant

The person upon whose life any life-contingent annuity payments depend and the person whose death triggers payment of the death benefit. If a coannuitant is named, the annuitant is also the person who will receive the benefit associated with the joint option for death benefit on the death of the co-annuitant.

Annuitization

The period during which annuity payments are received by the annuitant.

Annuity Commencement Date

The date on which annuity payments are scheduled to begin if the contract is then in force. The annuity commencement date is the first strategy term end date on or after the date the older of the annuitant or co-annuitant (if applicable) reaches age 100. For contracts issued in Florida, the contract owner may change their annuity commencement date to any date after the first contract anniversary but before the default annuity commencement date.

Backcasting

The Lowest and Highest calculations assume a sample contract, allocated entirely to a Strategy Option, without any riders is issued on every open market day and held for 12 years with no withdrawals. The calculation then solves for the annualized rate of growth experienced over the 12-year holding period for each sample contract. This is done independently for each elected Strategy Option. The Most Recent calculations assume a new contract was issued at the beginning of the last 12-year holding period.

Range of market open days and sample size for each index:

JPM Mozaic II 11/01/1996 to 03/31/2024 for a total of 3879 sample contracts.

SG Macro Compass 07/15/2002 to 03/31/2024 for a total of 2448 sample contracts.

Zebra II 03/14/2000 to 03/31/2024 for a total of 3032 sample contracts.

GS New Horizons 01/04/2002 to 03/31/2024 for a total of 2579 sample contracts.

Co-Annuitant

The person designated by the contract owner to receive the benefit associated with the joint option for death benefit on the death of the annuitant.

Contract

The terms, conditions, features and rights of the annuity the contract owner purchased from Nationwide, as well as any documents describing elected options, endorsements or attached application form.

Contract Owner

The person possessing all rights under the contract prior to the annuity commencement date, along with any joint owner.

Contract Value

The contract value is the sum of your purchase payment and credited strategy earnings minus rider charges and withdrawals; calculated by adding the Strategy Values for each Strategy Option.

Contract Year

The twelve-month period starting on each contract anniversary.

Covered Life

The individual whose life is covered by the optional Rider. The Covered Life is the Contract Owner, unless the Contract is owned by a non-natural person, in which case the Covered Life is the Annuitant. The Covered Life and Joint Covered Life, if any, together are the Covered Lives.

Daily Accumulation Value (DAV)

The DAV monitors the combined daily fluctuations of the elected strategy options, and is the greater of (1) the contract value, plus any unrealized strategy earnings (strategy earnings that have not yet been credited to the contract), or (2) the Return of Purchase Payment Guarantee Amount. Please note the Return of Purchase Payment Guarantee Amount is only available if the Return of Purchase Payment Guarantee criteria are met.

Death Benefit

The benefit payable on the death of the annuitant and the death of the co-annuitant, if any, provided such death occurs before the annuity commencement date while the contract is in force, and there is no contingent annuitant.

Definitions

Free Withdrawal Amount

During your surrender charge period, this is the amount that you can withdraw from your contract each contract year without incurring a surrender charge (or MVA, if applicable). In addition, throughout the life of the contract, this is the amount each year that will receive full interim strategy earnings when withdrawn.

Full Surrender

Upon a full surrender of the contract, the contract owner will receive the surrender value, less any applicable taxes withheld.

High Point 365 Select Lifetime Income Rider with Bonus

An optional rider that permits the contract owner to receive lifetime income benefit payments up to the greater of the available lifetime income amount or the available required minimum distribution amount, until the death of the last covered life, even if the contract value is zero. There is an additional charge for this rider.

High Point Income Benefit Base

The High Point Income Benefit Base is used to calculate the maximum lifetime income benefit payment and the rider charge. The High Point Income Benefit Base cannot be surrendered as a lump sum and is not payable as a death benefit. The High Point Income Benefit Base is the greater of the Highest DAV or the Minimum Income Benefit Value.

Highest DAV

At issue, the Highest DAV is equal to the purchase payment. Each day thereafter, until the annuity commencement date, Nationwide will automatically compare that day's DAV with the Highest DAV on the previous day (adjusted for any withdrawals).

Index

The index used by Nationwide to determine strategy earnings for a particular strategy option.

Index Allocation

The index allocation is a percentage that represents the proportion of a Strategy Option that is tied to the performance of an Index. This percentage will be multiplied by the performance of the index when calculating earnings.

Index Value

On a business day, the closing value of the index published for that day. On a day other than a business day, the closing value on the previous business day. The index value is used to calculate the performance of the applicable strategy option.

Joint Owner

The person designated as a second person (in addition to the contract owner) to possess an undivided interest in the contract. If there is a joint owner, references to contract owner and joint owner will apply to both of them, or either of them, unless the context requires otherwise.

Level Assumed

Demonstrates the same index return for all years in the illustration period.

Lifetime Income Payments

Lifetime Income Payment is the amount of guaranteed income you will receive as a result of your income benefit base and the lifetime payout percentage that is based on your contract issue age and the number of completed contract years prior to beginning withdrawals. If a joint option is elected, the payout percentage is based on the age of the younger spouse. There are different payout percentages depending on the version of the rider elected. Lifetime Income Payments are referred to as Lifetime Income Benefit Payments in the contract.

Minimum Income Benefit Value

At issue, the Minimum Income Benefit Value is equal to the purchase payment plus Minimum Income Benefit Bonus. Each day thereafter until the earlier of the 10th contract anniversary or the date the lifetime income payments begin, the Minimum Income Benefit Value is increased at a daily equivalent rate of 8% per year.

Minimum Income Benefit Bonus

An additional amount, based on the minimum income benefit bonus percentage, that Nationwide credits to the Minimum Income Benefit Value on the rider effective date.

Minimum Income Benefit Value Roll-Up Rate

Known as the Minimum Income Benefit Crediting Rate in the Rider Specifications Pages, this rate is used to calculate the daily equivalent amount (roll-up) credited daily to the Minimum Income Benefit Value. This amount is guaranteed to be credited until the earlier of ten contract years, or initiation of lifetime income payments. No additional roll-up amounts will be credited after the earlier of these events.

Definitions

Modified Contract Value

The sum of the Modified Strategy Values for each of the Strategy Options.

Modified Strategy Value

The Modified Strategy Value is the Strategy Value of a Strategy Option plus any Interim Strategy Earnings that would be applied if the Strategy Value was withdrawn in full.

Purchase Payment

Money deposited into the contract by the contract owner.

Purchase Payment Bonus

An additional amount, calculated using the purchase payment bonus percentage, that Nationwide credits to the contract value on the issue date.

Return of Purchase Payment Guarantee (RPPG)

The contract owner will receive 100% of the purchase payment less the sum of gross withdrawals if you surrender your contract after the 9th contract anniversary, when the death benefit is payable, or on a full surrender on or after a long-term care event or terminal illness or injury event. The RPPG only applies during the accumulation phase.

Rider

An option you can add to your annuity at an additional cost that gives you extra features or guarantees to fit your personal situation.

Strategy Spread

The strategy spread is an annual percentage rate that is deducted when calculating strategy earnings.

Strategy Option

Available options to which a Contract Owner may allocate the Purchase Payment or Contract Value. Each strategy option elected has unique factors used to determine contract earnings. A contract may be allocated to a maximum of ten Strategy Options at any given time.

Strategy Term

The Strategy Term is the duration of a Strategy Option, expressed in years.

Strategy Value

A portion of the Contract Value that represents the current value of a Strategy Option.

Surrender Value

The amount available upon full surrender of the Contract. It is the greatest of: 1) the Minimum Guaranteed Contract Value; 2) the Modified Contract Value plus any applicable MVA, less any applicable Surrender Charge; or 3) the Return of Purchase Payment Guarantee Amount.

Weighted average

A weighted average is the average of values scaled by importance. To find a weighted average, you multiply each number by its relative importance (weight) expressed as a fraction and then sum the resulting numbers. On the illustration the percentages allocated to Strategy Options are used as the weights (expressed as fractions) in all weighted average calculations.

Disclosure

Illustration Only

This is an illustration only and designed to help you better understand how the annuity contract you are considering works and might look in the future under various conditions. This illustration is not intended to indicate actual performance nor predict future results. The hypothetical, non-guaranteed values shown are calculated based on the historical performance of the index as indicated. This illustration assumes current strategy option crediting factors and other non-guaranteed rates as of the assumed issue date. These rates are subject to change. It is likely that the index will, in fact, not repeat historical performance and that non-guaranteed elements will change over time. This means that actual non-guaranteed values may be higher or lower than those shown in this illustration.

See the Nationwide New Heights Select 9 Fixed Indexed Annuity Disclosure Summary provided by Nationwide or your insurance or investment professional for details, definitions, limitations and charges.

Not a Stock Market Investment

Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. The chosen indices do not include dividends paid on the underlying stocks, and therefore do not reflect the total return of the underlying stocks; neither a market index nor any fixed indexed annuity is comparable to a direct investment in the equity markets. Fixed indexed annuities do not directly participate in any stock or equity investments. When you purchase New Heights Select 9 you are not directly investing in a market index.

Not FDIC Insured

Subject to the terms, conditions and limitations of New Heights Select 9. Guarantees provided by annuities are subject to the financial strength of the issuing insurance company; not guaranteed by any bank or the FDIC. All guarantees and protections are backed by the claims-paying ability of Nationwide Life and Annuity Insurance Company.

General Tax Information

Under current tax law, annuities provide the benefit of tax deferred accumulation. This means that as your contract value grows, you do not have to pay ordinary income tax on the interest credited to the contract until it is withdrawn or paid out as a death benefit.

Please note that the effect of ordinary income taxes and any applicable tax penalties, is not reflected in the values shown in this hypothetical illustration. Any applicable taxes or penalties would reduce the net amount that you actually receive.

When you surrender your contract or take a withdrawal from your contract you may be subject to federal and state income taxes on the amount you received. Generally, the tax treatment of your annuity contract will depend on a variety of factors, including whether your contract is purchased with non-qualified or qualified funds. A death benefit paid under the contract is generally subject to income taxes in the same way that a withdrawal or surrender would be subject to income taxes during your life. Please consult your tax advisor regarding the applicability of these rules to your specific situation. The information discussed in this section and the next section is general in nature and should not be construed in any way as tax advice. Neither Nationwide nor its agents or employees are authorized to provide tax advice.

Non-Qualified vs. Qualified Contracts

Non-Qualified Contract

For non-qualified contracts, withdrawals are generally subject to ordinary income tax to the extent of gain in the contract at the time of the withdrawal. This means that to the extent that interest has been credited to your contract, and not previously withdrawn, that portion of any distribution from your contract may be subject to ordinary income tax. In addition, if you have not attained the age of 59½ at the time of the withdrawal, a 10% early withdrawal federal tax penalty is applied to the taxable portion of that withdrawal.

However, if you convert your annuity contract to a stream of payments on the annuity commencement date, each payment generally will receive exclusion ratio tax treatment – meaning that a portion of each payment will be taxed to the extent it represents gain in your contract, and a portion will be treated as a non-taxable recovery of your cost basis (generally the purchase payment for new contracts, but could vary based on previous contracts that were transferred into this contract) in your contract.

Disclosure

Qualified Contract

A qualified contract means that you are purchasing the annuity within a retirement account or plan, such as a traditional IRA or an employer sponsored retirement plan. Generally, the funds in this type of contract have been established with pre-tax dollars (money which has not been subjected to income taxes), although there may be a combination of pre-tax and after-tax dollars in such accounts. For qualified contracts, the entire amount of any withdrawal or death benefit will be subject to income taxes. In addition, if you have not attained the age of 59½ at the time of a withdrawal, a 10% early withdrawal federal tax penalty may be applied to the taxable portion of that withdrawal. Purchasing an annuity within an IRA or other qualified plan provides no additional tax benefit, therefore your purchase should be based on the annuity's features other than tax deferral.

J.P. Morgan Mozaic IISM Index

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